

the principal thereof, shall in no event exceed three percentum (3%) per annum on the principal amount of said bonds.

139E. If and when The Commissioners of Bel Air shall have acquired the said water system then the said Commissioners be and they hereby are further authorized and empowered to acquire in the manner hereinbefore set forth, or by lease if in the opinion of the said Commissioners it be more desirable so to do, additional land, rights, privileges, waters, streams, waterways, water courses, easements, reservoirs, facilities and franchises, for the purpose of enlarging or extending the said water system or approving its efficiency.

139F. The Commissioners of Bel Air hereby are further authorized and empowered to pass all ordinances, rules and regulations necessary to properly provide for the operation, management, maintenance and improvement of the said water system; and the said water system may be operated to furnish water not only to all premises located within the limits of the Town of Bel Air but also to all premises located anywhere in the Third Election District of Harford County.

139G. The Commissioners of Bel Air hereby are further authorized, empowered and directed to charge all premises supplied with water from the said water system such rate or rates therefor as shall be prescribed by ordinances or resolutions of The Commissioners of Bel Air, such ordinances or resolutions to be subject to the approval of the Public Service Commission of Maryland; and all moneys received for water so supplied shall constitute a separate fund to be in the keeping of the Treasurer of the Town of Bel Air and to be known as the "Water Fund". Such moneys shall be used in the operation and maintenance of the said water system and may also be used to defer the cost of any extension or improvement of the said water system, to pay the interest on and the principal of any outstanding bonds on the said water system which may have been assumed by the said Commissioners at the time of the acquisition of the said water system and the interest on and the principal of any bonds which may be issued under the provisions of this Act.

139H. The Commissioners of Bel Air hereby are authorized and empowered to annually levy a tax on every \$100 worth of assessable property in the Town of Bel Air in such amount as may be necessary to so supplement the "Water Fund" as to adequately provide for the operation and maintenance of the said water system; and the said Commissioners are further authorized, empowered and directed so